

Ref. No. NSE/DRO-MEM/2024/90367/

January 25, 2024

M/s. Lares AlgoTech India Private Limited
Flat No. 460, 3rd Floor,
Kondli Gharoli, Mayur Vihar -3
Delhi -110096

Kind Attn.: Mr. Maya Sharan Singh (Director)

Dear Sir,

Sub.: Admission to Trading Membership of Capital Market, Futures & Options, Currency Derivative and Commodity Derivatives Segments

This has reference to your application for acquiring trading membership of Capital Market, Futures & Options, Currency Derivative and Commodity Derivatives segments subsequent to your interview with the Membership Admission Committee of the Exchange held on January 18, 2024.

We are pleased to inform you that the Exchange has admitted you as a Trading member on Capital Market, Futures & Options, Currency Derivative and Commodity Derivatives segments with effect from January 18, 2024 subject to the fulfillment of the following before enablement:

1. Conditions that are stipulated in Annexure I to this letter.
2. Furnishing deposits and collaterals required as per the enclosed demand advice which is required to be maintained for continued admittance to membership of the Exchange at all points of time.
3. Payment of VSAT/Leased line deposits as may be made applicable by the Exchange from time to time.
4. Such other requirements and conditions as may be stipulated by the Exchange from time to time.
5. Process of enablement has to be completed within 6 months from the date of this offer letter or SEBI approval whichever is later.

You are requested to note that the Exchange reserves its right to take appropriate action with regard to your trading membership including withdrawal of offer of membership in the event of non-fulfillment of any one or more of the above-mentioned conditions or any other applicable membership norms of the Exchange.

Yours sincerely,

For National Stock Exchange of India Ltd.


Vivek Dua

Chief Manager– Regulatory