

## Declaration for Basic Services Demat Account (BSDA)

To,

### Lares Algotech India Private Limited

Spectrum Metro Mall, Tower A, 1005, 10th Floor, Sector-75,  
Phase-1, Gautam Buddha Nagar, Noida-201301

Date : \_\_\_\_\_

With reference to my/our application for opening a depository account, I/We request you to open my/our depository account as per the following details:

	Name	PAN
Sole/First Holder		
Second Holder		
Third Holder		

I/We have read and understood the Securities and Exchange Board of India's guidelines for facility for a BSDA. I/We are aware that if I/we are eligible to open a depository account as a BSDA, the account shall be opened as a BSDA.

I/We also understand that in case, I/We at any point of time do not meet the eligibility criteria as a BSDA holder, my/our demat account is liable to be converted to regular account.

I/We also state that if at any time choose to opt out of BSDA i.e. avail the facility of regular account the same will be communicated to the Participant from Sole/First Holder registered email ID.



.....  
First/Sole Holder Signature



.....  
Second Holder Signature



.....  
Third Holder Signature

Sole/First Holder's Name: \_\_\_\_\_ Second Holder's Name \_\_\_\_\_ Third Holder's Name \_\_\_\_\_

Note

An individual shall be eligible for BSDA subject to the following conditions:

- The individual has or proposes to have only one demat account where he/she is the sole or first holder.
- The individual shall have only one BSDA in his/her name across all depositories.
- Value of securities held in the demat account shall not exceed 10 Lakhs for debt and other than debt securities combined at any point of time.

The charge structure shall be as indicated below: Value of Holdings in the Demat Account (Debt as well as other than debt securities combined)	Annual Maintenance Charges
Up to 4 lakhs	NIL
More than 4 lakhs but up to 10 lakhs	100
More than 10 lakhs Not a BSDA	Regular AMC